



MORNING MANTRA



Daily Derivatives & Market Report

JULY 01, 2024



Despite some initial dizziness, Indian equity markets got upto the gains and held it till end to settle at record closing high levels amid positive India's manufacturing sector data. Traders were eyeing HSBC Composite PMI Final and HSBC Services PMI Final data scheduled to be released on July 03. IT sector stocks were on the priority list of the buyers. The broader indices, the BSE Mid cap index and Small cap index gave powerful performance by surging over a percent.

Markets started first day of new month with cautiousness amid mixed global cues. Besides, government data showed growth of the eight core sectors in India slowed to 6.3 per cent on an annual basis in May, mildly down from 6.7 per cent registered in April. But, markets managed to gain traction and maintained their gains. Traders took encouragement as the data released by the Controller General of Accounts (CGA) showed that a fiscal surplus of Rs 1.6 trillion in May due to the Reserve Bank of India's (RBI's) record dividend transfer narrowed the Centre's fiscal deficit for the first two months of 2024-25 to Rs 0.5 trillion or 3 per cent of the full-year estimate. Meanwhile, Commerce and Industry Minister Piyush Goyal said healthy increase in the country's exports, improvement in the current account deficit (CAD) and focus on expanding manufacturing will help the Indian economy register a healthy growth rate. In afternoon session, Indices continued their upward momentum, as sentiments got boost with report that growth in the Indian manufacturing sector recovered some of the ground lost in May, as the headline Purchasing Managers Index (PMI) figure released by HSBC rose to 58.3 in June from 57.5 in May. The recovery in the sector was based on the back of buoyant demand conditions that spurred the expansions in new orders, output and buying levels. In late afternoon session, markets touched day's high levels. Finally, Nifty and Sensex settled above the psychological 24,100 and 79,400 levels respectively.

On the global front, European markets were trading higher as the first round of voting left Le Pen's National Rally looking short of securing a majority in parliament. Asian markets ended mostly in green as investors reacted to in-line U.S. inflation reading, mixed Chinese data and the results of the first round of voting for the French National Assembly. Back home, Ministry of Electronics and Information Technology will organise a global AI summit on July 3-4 to discuss issues related to artificial intelligence with India firmly committed to ethical and inclusive growth of this new-age technology. Through the 'Global IndiaAI Summit 2024', India aspires to establish itself as a global leader in AI innovation, ensuring that AI benefits are accessible to all and contribute to the nation's socio-economic development.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79476.19	443.46	0.56
NIFTY	24141.95	131.35	0.55
MIDCAP	46670.66	512.31	1.11
SMLCAP	52951.73	821.32	1.58
BSEFMC	20730.79	181.24	0.88
HEALTHCARE	37251.22	140.89	0.38
AUTO	57525.24	232.13	0.41
POWER	7929.50	-25.00	-0.31
REALTY	8600.59	-34.17	-0.40
BSE IT	37629.97	678.61	1.84
BANKEX	59853.59	212.69	0.36
OIL GAS	29545.67	72.27	0.25
METAL	33292.68	242.11	0.73
INDIA VIX	13.83	0.03	0.22

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2152	675	24
BSE	2656	1346	144

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10284	10541	(2)
NSE CASH	120031	144274	(17)
NSE F&O	21661011	13712819	58

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.97	4.16	1.22
SENSEX	24.18	3.95	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16210	12293	3917
FII	13206	13632	(426)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2803.19	2539.29	264
Index Options	1383744.60	1408677.85	(24933)
Stock Futures	19852.26	20835.31	(983)
Stock Options	35434.57	35754.28	(320)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.20	1.18
BANK NIFTY	0.91	0.72

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.63	105.71	-0.09

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.015	7.008	0.10
USA	4.413	4.343	1.62

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2329.04	2.86	0.12
Silver	29.19	0.06	0.21
Crude-Oil	81.78	0.24	0.29
Brent-Crude	85.29	0.29	0.34

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-24 USD-INR	83.51	0.06	0.07
29 JULY-24 EUR-INR	89.83	0.38	0.43
29 JULY-24 GBP-INR	105.68	0.13	0.12
29 JULY-24 JPY- INR	52.47	-0.05	-0.09

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24142	23928	24035	24100	24206	24271
SENSEX	79476	78747	79112	79336	79701	79926
NIFTY FUTURES	24206	24028	24117	24171	24260	24314
BANK NIFTY	52575	51976	52275	52466	52765	52956
CNX IT	36869	35675	36272	36683	37280	37691
CNX MIDCAP	56293	55557	55925	56130	56498	56703
CNX SMALLCAP	18594	18295	18444	18523	18672	18750
INDIA VIX	13.83	13.51	13.67	13.95	14.11	14.39

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 02-07-2024

INDIACEM, INDUSTOWER

TECHNICAL VIEWS



NIFTY

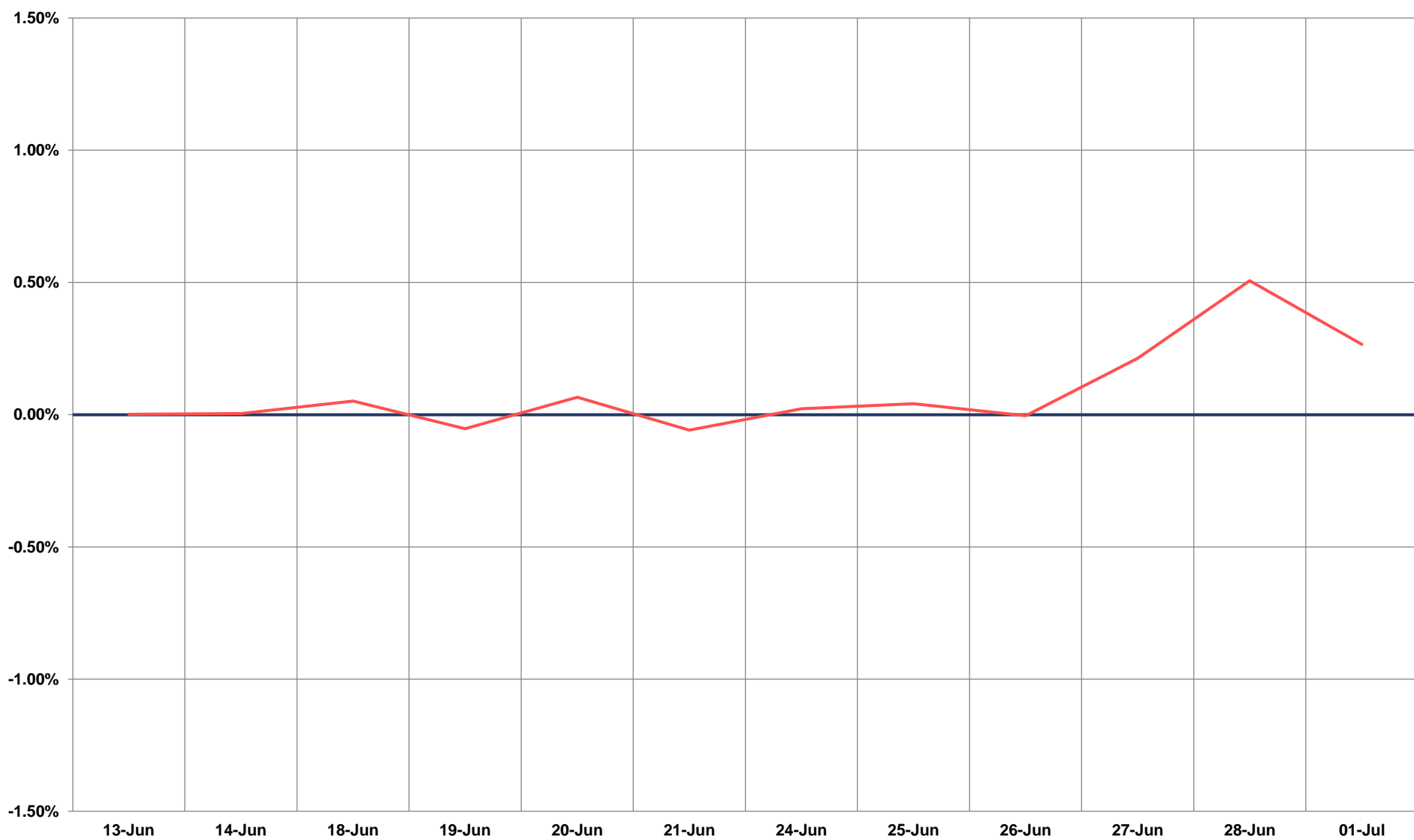
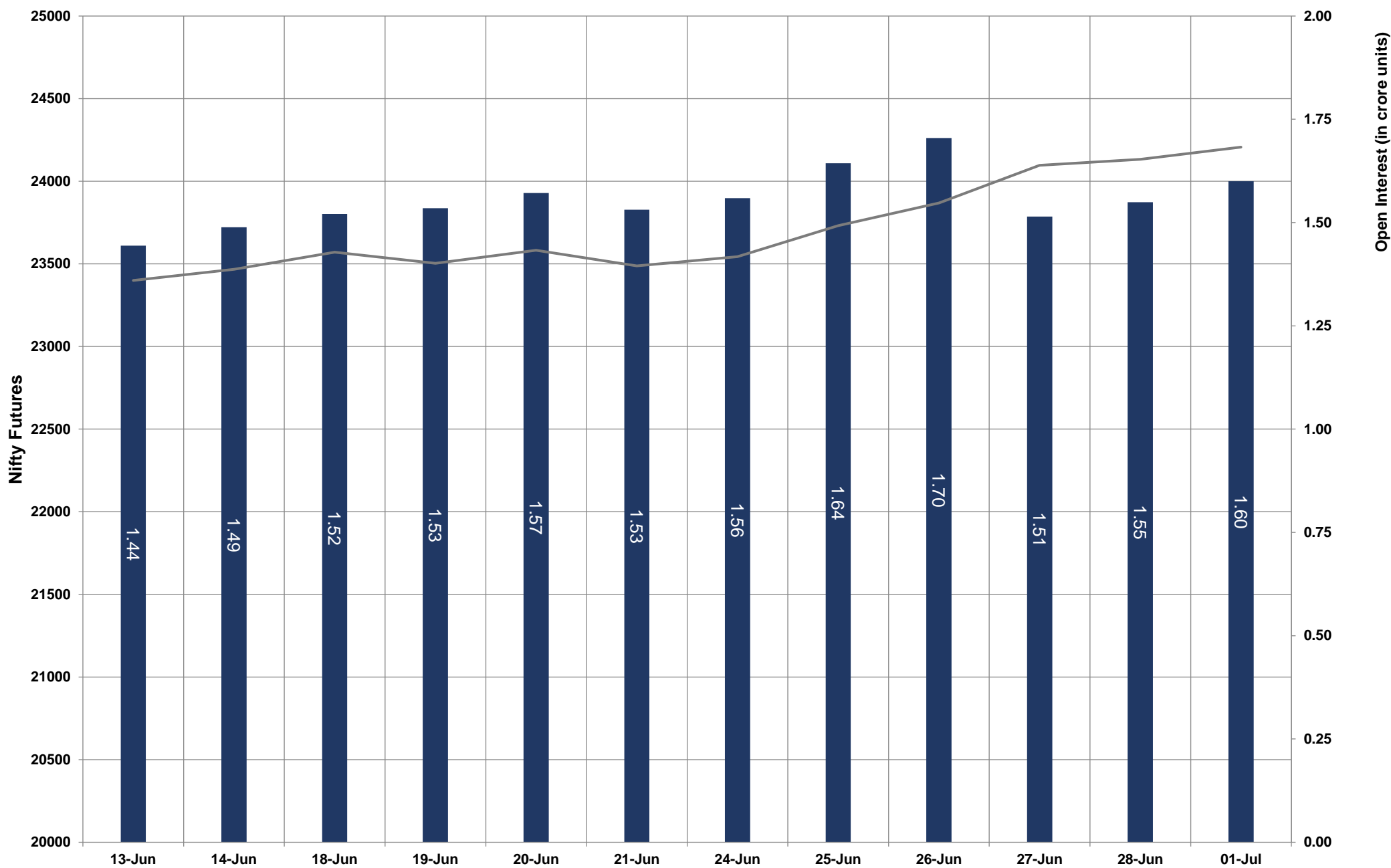


- Nifty Cash = **24141.95 (0.55%)**
- Resistance levels = **24300** and **24450**
- Support levels = **24000** and **23850**

TECHNICAL VIEWS



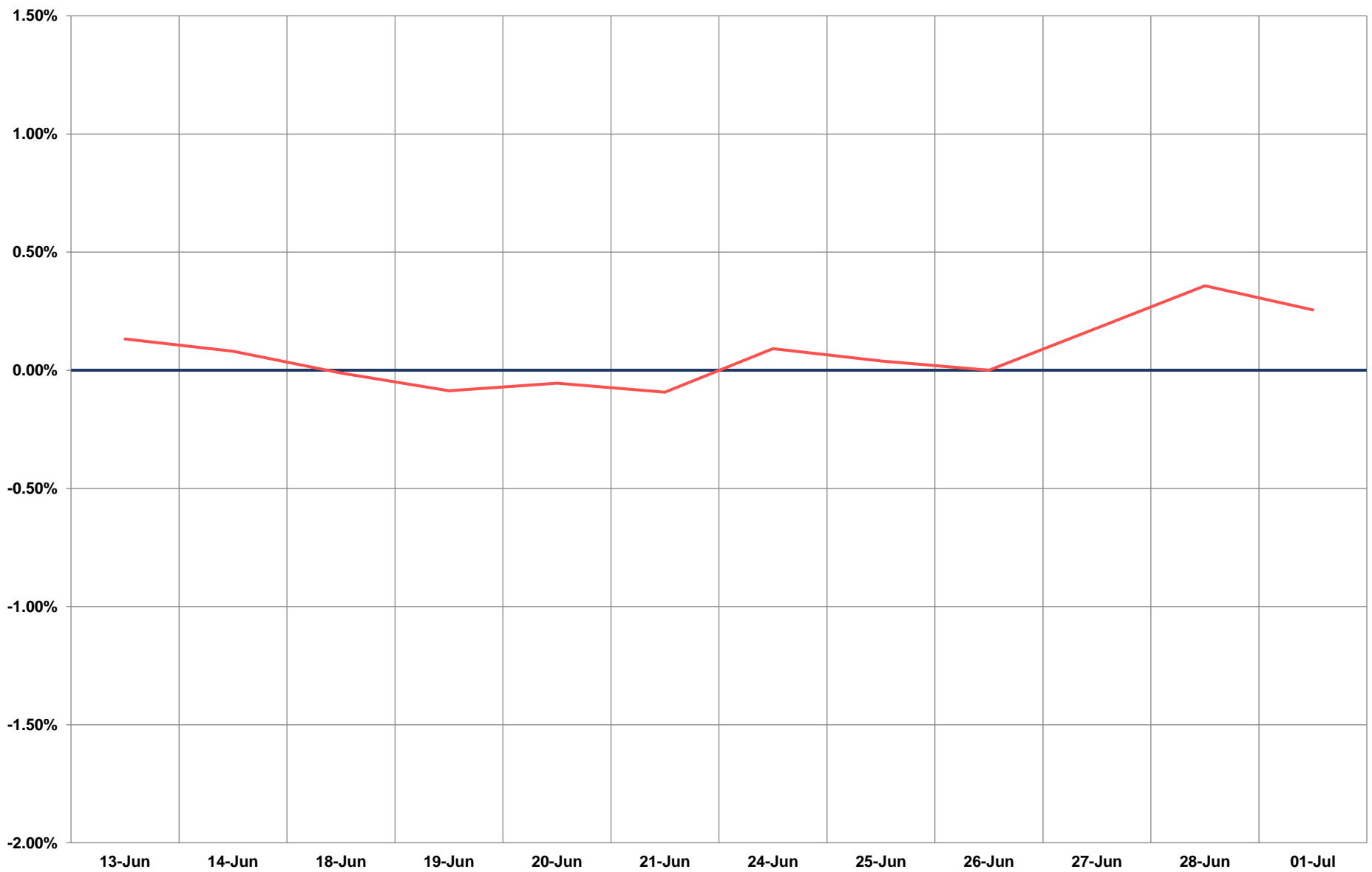
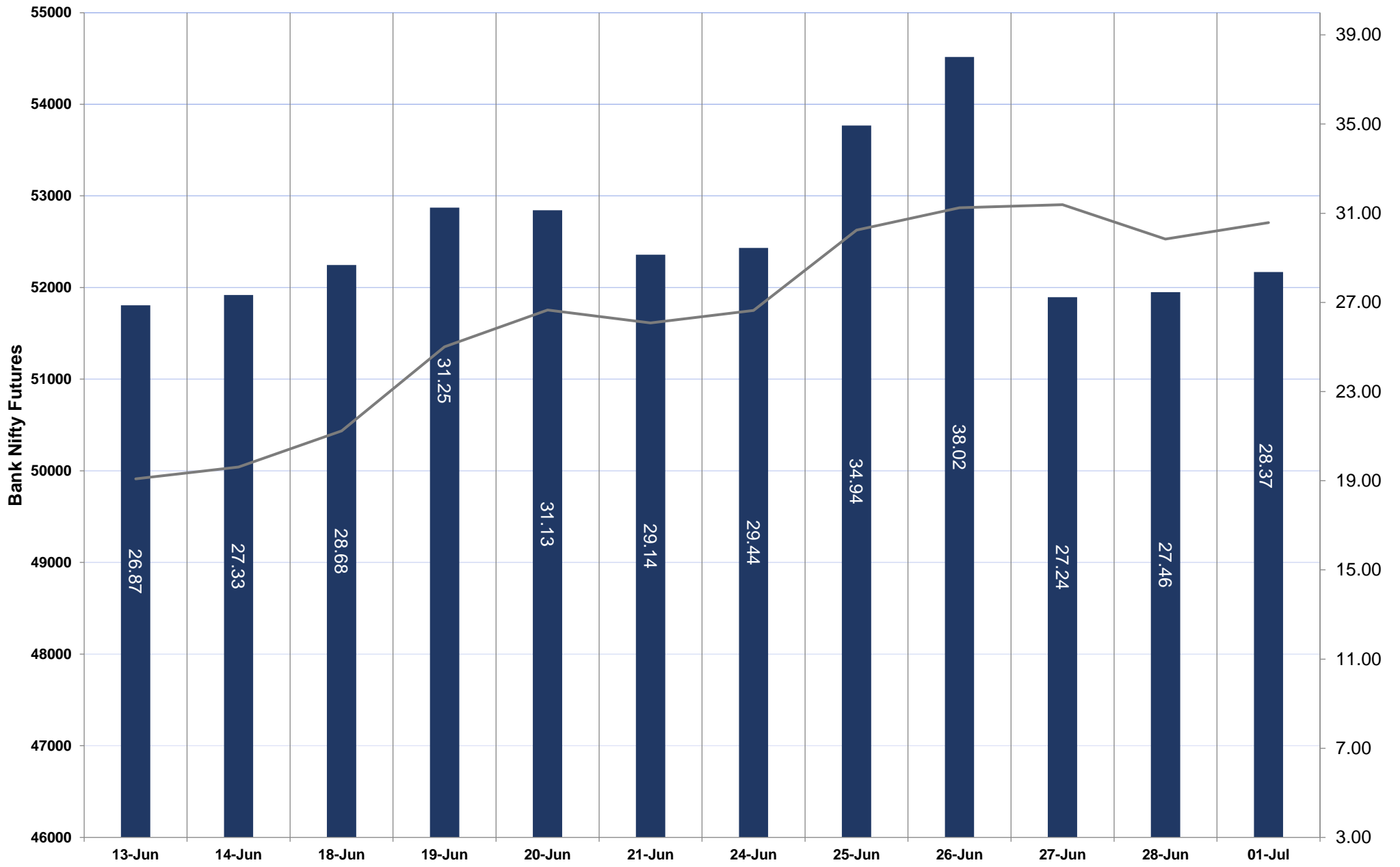
NIFTY FUTURES



TECHNICAL VIEWS



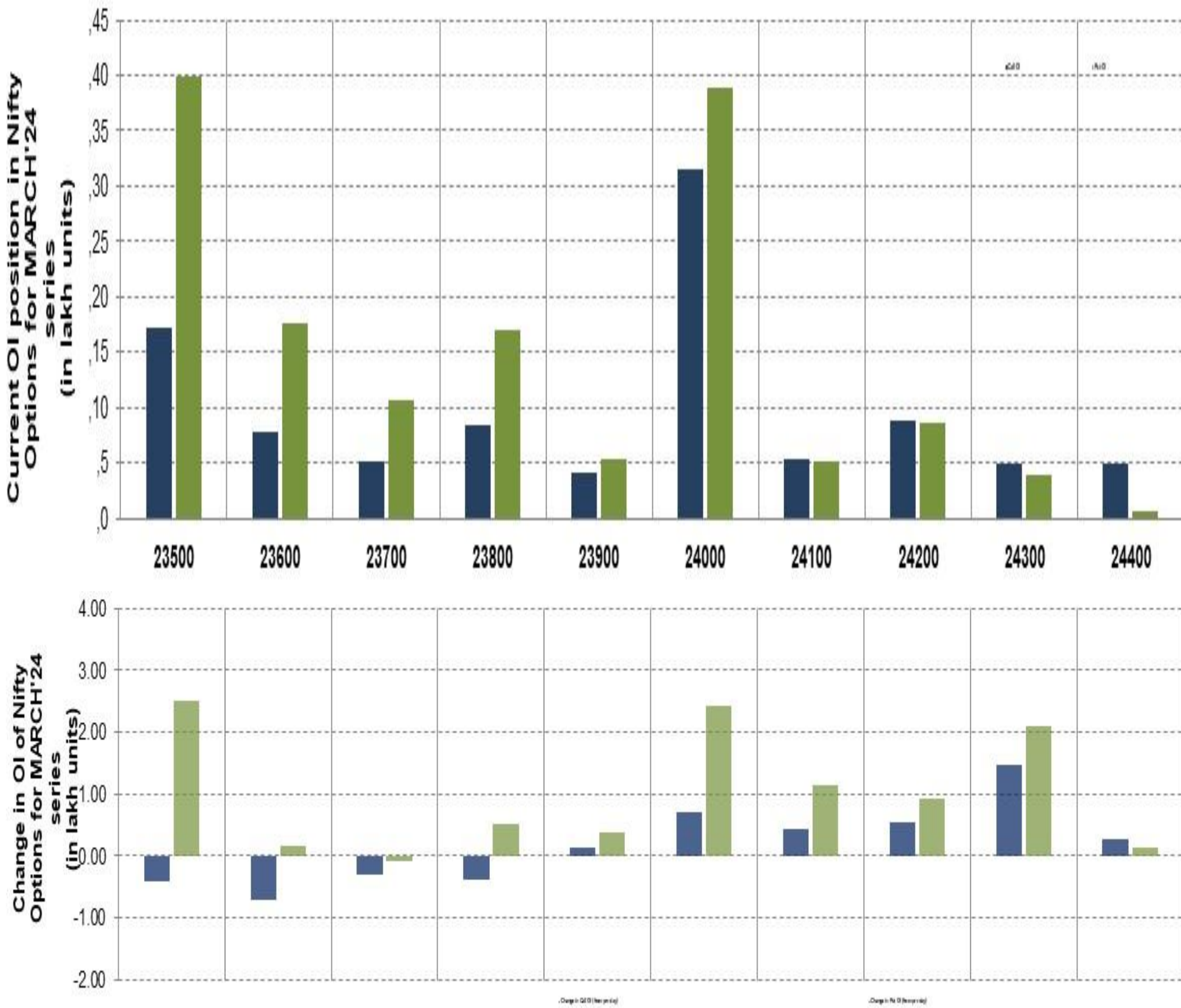
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.14 million in Open Interests is **Strike Price of 24300**
- **Most Active Nifty Put** with an addition of 0.24 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 3.14 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest** an outstanding was 4.01 millions for puts at **Strike Price of 23500**

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